Financial Adequacy among Older People in Selected Asian Countries

Webinar on 10 December 2020 2.00PM-3.30PM (Singapore) | 6.00AM-7.30AM (UTC)

Speakers

Dr. Nasibeh Zanjari
Assistant Professor, University of Social Welfare and Rehabilitation Sciences, Iran
Topic: Financial Security and Healthy Ageing in Iran

Prof. Yasuhiko Saito
Nihon University, Japan
Topic: Economic Well-being of Older Adults in the Philippines and Vietnam

Prof. Aris Ananta
Universitas Indonesia, Indonesia
Topic: Payout Sufficiency among Civil Servants in Indonesia

Prof. Kalyani K. Mehta
Singapore University of Social Sciences, Singapore
Topic: Gender Inequality among Older People in Singapore

A/Prof. Bussarawan Teerawichitchainan
Co-Director, Centre for Family and Population Research, National University of Singapore
Topic: Expansion of Thailand’s social pension policy and its implications for family support for older persons

Moderator

Prof. Aris Ananta
Universitas Indonesia

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**Speakers and Topics**

**Topic: Economic Well-being of Older Adults in the Philippines and Vietnam**

This study examines economic well-being of the older adults living in the Philippines and Vietnam based on data from a recently conducted cross-sectional survey on ageing and health in both countries. The data indicate that the economic well-being of the older population seems to be distinct.

**About Speaker**

Dr. Yasuhiko Saito is Professor at the College of Economics, Nihon University, Tokyo, Japan. His specializations are in demography and gerontology, and he has been working on population ageing and health issues in both developed and developing countries.

**Topic: Payout Sufficiency among Civil Servants in Indonesia**

With the proposed defined contribution pension system for Indonesian civil servants, how much will the civil servants receive when they retire? This is a simulation of following people career from age 25, when they begin their careers as civil servants with undergraduate degrees, to the time when they retire at 58. The result shows that the payout cannot maintain the standard of living the retirees had during their working years.

**About Speaker**

Dr. Aris Ananta is Professor at Faculty of Economics and Business, Universitas Indonesia, Indonesia. His research interest includes social protection system, economics of ageing, economics of population mobility, ethnicity, and digital society. His current regional research interest is in Asia, Southeast Asia, and Indonesia. Currently, he is the President of the Asian Population Association.

**Topic: Financial Security and Healthy Ageing in Iran**

This study aims to measure financial security and healthy ageing using aggregate-level and individual data and to assess the effect of financial adequacy on the healthy ageing among Iranian older people. The findings indicate that financial adequacy is significantly associated with healthy ageing and its dimensions, even after controlling for demographic variables. Thus, financial adequacy in old age is an important factor in the attainment of healthy ageing.

**About Speaker**

Dr. Nasibeh Zanjari is Assistant Professor of Health and Social Welfare at the Iranian Research Center on Aging, University of Social Welfare and Rehabilitation Sciences (USWR), Iran. Her research interests are social gerontology, medical sociology, social policy, successful ageing, and mixed methods research.
**Topic: Expansion of Thailand’s social pension policy and its implications for family support for older persons**

Thailand is among a few developing countries that provide social pension for most of its senior citizens. Based on nationally-representative ageing surveys, our study finds significant changes over the last decade in the patterns of old-age income sources and filial economic support. Evidence demonstrates the declining importance of children and rising significance of social pension as the primary income source. Yet, reliance on social pension is not necessarily associated with a decline in non-monetary intergenerational support. While improving livelihoods for some, results nevertheless suggest that the scheme may have little impact in dampening inequality among elderly Thais.

**About Speaker**

Dr. Bussarawan Teerawichitchainan is Associate Professor, Department of Sociology and Co-Director, Centre for Family and Population Research at the National University of Singapore. Her research interests include family demography, ageing, and health. Her ongoing research projects examine 1) long-term impacts of war in the life course of older Vietnamese and 2) childlessness among older persons in Singapore and Thailand.

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**Topic: Gender Inequality among Older People in Singapore**

What are the factors that contribute towards gender inequality amongst older people? Systemic, family-based and work-related factors are analysed to uncover the salient and covert reasons for this phenomenon. Analysis of the causes of gender inequality suggested that life course events, cumulative effects of earlier decisions and losses, and lack of financial literacy contributed towards their state in old age.

**About Speaker**

Dr. Kalyani K. Mehta is Professor at the Gerontology Programme, Singapore University of Social Sciences, Singapore. She has been researching on social work issues and ageing issues from the gerontological perspective in Singapore. She is currently on the Panel of Advisors for the Vulnerable Adults Act and Advisory Committee of the Geriatric Education and Research Institute of Singapore.

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