

## DOES HEALTH INSURANCE MAKE PEOPLE HAPPIER? EVIDENCE FROM THE AFFORDABLE CARE ACT MEDICAID EXPANSION IN THE U.S.

We studied the effects of the 2014 Affordable Care Act Medicaid Expansion on individuals' subjective well-being in the U.S. Using data from the Panel Study of Income Dynamics, we found that the expansion significantly improved the overall life satisfaction of low-income adults. Various sensitivity checks and falsification tests confirmed our results, which provide novel evidence on the underexplored beneficial consequences of the national healthcare reform. Given limited evidence on health improvements, the results imply that, without considering psychological benefits, we may underemphasize the actual benefits of the ACA Medicaid expansion.

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Chaired by: Andrew Francis- Tan, Visiting Associate Professor, Lee Kuan Yew School of Public Policy, NUS

Date: 30 Aug 2019 | Time: 12noon - 130pm

Venue: FASS Research Division Seminar Room, AS7-06-42

Light lunch is provided. Registration is required.

Pls register at: https://tinyurl.com/y4ljnm2u