

# Curriculum Vitae

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## Name

SHIN Jang-Sup

## Current Position

Associate Professor  
Department of Economics,  
National University of Singapore



## Personal Background

- 2014 Visiting Fellow, Korea Institute of Finance
- 2008 Part-time economic advisor to the Finance Minister of South Korea (Kang Man-Soo, 1 year)
- 2006-7 Visiting Professor, KDI School of Public Policy (Seoul, Korea, 1 year).
- 2004 Tenured Associate Professor, Dept. of Economics, NUS.
- 2003 Visiting Fellow, Nordic Institute of Asian Studies, Denmark (2 months).
- 2003 Won the first-prize in essay competition on globalization and the role of the state, organized by the Monetary Authority of Singapore and Economic Society of Singapore.
- 1999 Joined Dept. of Economics, National University of Singapore.
- 1998 Editorial Writer, the Maeil Business Newspaper.
- 1995-8 Deputy Economics Editor, the Maeil Business Newspaper. Covered the Ministry of Finance and Economy, the Ministry of Trade, Industry and Energy, and the Ministry of Foreign Affairs.
- 1995 Received Ph.D in economics (economic development, technology economics, economic history)
- 1992 Received M.Phil in economics
- 1990 Entered Cambridge University for graduate course while writing for the Maeil Business Newspaper as part-time European correspondent
- 1986 Joined the Maeil Business Newspaper as a staff reporter. Covered government offices (Economic Planning Board, Bank of Korea, Ministry of Energy, National Tax Office), business associations (Federation of Korean Industries, Korea Foreign Trade Association, Korea Chamber of Commerce and Industry), merchant banks and finance companies, economic research institutes and so on.
- 1986 Won the first prize in the university students' essay competition on current economic issues, held by the Maeil Business Newspaper (Title: New Protectionism and Korea's Response)
- 1986 Graduated from Seoul National University (BA in economics)
- 1980 Entered Seoul National University

## Books

1. *Predatory Value Extraction* (co-authored with William Lazonick), Oxford University Press, 2020.
2. *What is the Corporation – The Eight Corporate Theorems and the Long-Term Community for Co-Prosperity* (in Korean), Seoul: Bookscope, 2020.
3. *A Nationalist Who Mastered Global Management: Kim Woo Choong and the Rise and Fall of Daewoo Group* (forthcoming World Scientific. Korean version was published in 2014. Chinese version was published in January 2019)
4. *The Distortion of Stewardship Code and the Future of National Pension System* (in Korean), Seoul: Nanam 2018.
5. *The Illusion and Failure of Shareholder Democracy in the U.S. and Korea* (in Korean), Seoul: Nanam 2016
6. *The Global Financial Crisis and the Korean Economy*, London: Routledge, 2014.
7. *The Five Financial Theorems and Understanding the Financial Crisis* (in Korean), Cheonglim, 2009. 354 pp
8. *Paradigm Shift for the Economy: Economics of Creativeness and Pragmatism*, Seoul: Cheonglim, 2008 (in Korean)
9. *Global Challenges and Local Responses: The East Asian Experience*, London: Routledge, (ed.), 2007
10. *An Anatomy of the Technological Leadership of Samsung Electronics: Strategy and Organization for Creating First-Mover Advantages*, Seoul: Samsung Economic Research Institute 2006 (in Korean)
11. *Restructuring Korea Inc.: Financial Crisis, Corporate Reform, and Institutional Transition*, London: Routledge, 2003, first-authored with Ha-Joon Chang
12. *The Economics of the Latecomers: Catching-Up, Technology Transfer and Institutions in Germany, Japan and South Korea*, London: Routledge, 1996

### **Academic Articles**

1. 'The Subversion of Shareholder Democracy and the Rise of Hedge-Fund Activism', *Berkeley Business Law Journal* (forthcoming 2021)
2. 'Dynamic Catch-Up Strategy, Capability Expansion and Changing Windows Of Opportunity In the Semiconductor Industry', *Research Policy* 46/2, 2017
3. The Reality of "Actions" By Activist Hedge Funds and Public Policies on the *Chaebols*. The KERI Insight, July 2015

4. 'The Pattern of Financing Industrialization in China: Understanding Sources of Fixed Investment', *Global Economic Review* 40(2): 145-60, 2011 (co-authored with Kang Chen)
5. 'Financial crisis and financial policy of emerging markets', *FSS Review* 7/30, 2010 (in Korean)
6. 'The Future of Development Economics: A Methodological Agenda', *Cambridge Journal of Economics* 29: 1111-28, 2005
7. 'Globalization and Challenges to the Developmental State: A Comparison between South Korea and Singapore', *Global Economic Review* 34(4): 379-95, 2005
8. 'Globalization and East Asian Economies', *Global Economic Review* 34(4): 355-62, 2005 (first-authored with H.J. Chang)
9. 'Substituting and Complementing Models of Economic Development in East Asia', *Global Economic Review* 34(1): 99-118, 2005
10. 'Economic Reform after the Financial Crisis: A Critical Assessment of Institutional Transition and Transition Costs in South Korea', *The Review of International Political Economy* 12(3): 409-433, 2005 (first-authored with Ha-Joon Chang).
11. 'The Role of the State in an Increasingly Global Economy: Implications to Singapore', *Singapore Economic Review* 50(1): 1-13, 2005 (an extended version of the MAS-ESS essay competition winner in 2002)
12. 'The Role of the State in an Increasingly Borderless World', 2002, the first-prize winner in an essay competition organised by the Monetary Authority of Singapore and Economic Society of Singapore
13. 'Evaluating the Post-Crisis Corporate Reform in Korea' (co-authored with Ha-Joon Chang), *Seoul Journal of Economics* 12(2): 24-76, 2002
14. 'Globalisation, Over-Investment and Financial Crisis, Working Paper, Department of Economics, National University of Singapore, 2000
15. 'Korean Ways in Technology' (first-authored with Ha-Joon Chang), *New Economy*, summer issue 1995.

### **Special Editions in Academic Journals**

1. 'Finance and Economic Development in China', A special issue of *Global Economic Review*, 40(2) 2011
2. 'Globalization and East Asian Economies: A Re-Appraisal', A special edition in *Global Economic Review*, 34(4), 2005 (first-edited with Ha-Joon Chang)

### **Chapters in Books**

1. 'The foreign exchange crisis in Korea', in Saw Swee-Hock (ed.) (2010) *Managing Economic Crisis in East Asia*, Saw Centre of Financial Studies
2. 'Towards building a financial system to promote innovation in Korea', in Kim Jong-Suk (ed.) (2010) *National Design for Innovation Korea*, National Competitiveness Council/Korea Economic Research Institute (in Korean)
3. 'Three Paths for Technological Catching-Up in East Asia' (first-authored with Chu, Y.P), in Chu, Y.P. & Hill, H. (ed.) (2006), *The East Asian High-Tech Drive*, London and New York: Edward Elgar
4. 'The High-Tech Industrialization and Local Capability Formation in South Korea', in Chu, Y.P. and Hill, H. (ed.) (2006), *The East Asian High-Tech Drive*, London and New York: Edward Elgar
5. 'Business Group and Economic Policy' in Lee, Dae-Gun (ed.) (2005) *The Progress of the Korean Economy* (in Korean), Seoul: Nanam
6. 'Responses to the Emerging Chinese Economy: Singapore vs. Hong Kong' in Park, B.S. (ed.) (2005) *The Emergence of the Chinese Economy and East Asia's Response*, Seoul: Samsung Economic Research Institute (written in English and published in Korea through translation by the SERI, pp. 239-81)
7. 'Foreign Investment Policy and Human Development in South Korea' (first-authored with Ha-Joon Chang), Sieh, L.M.L and Chang, C. (eds.) (2004), *Investment, Energy and Environmental Services: Promoting Human Development in WTO Negotiations*, UNDP (pp. 73-97)
8. 'Institutional Change, Transaction Cost, and Transition Cost: A Methodological Consideration', Sjöholm, F. and Tongzon, J. (2005), *Institutional Transition in Southeast Asia*, London and New York: Routledge (pp. 9-27)
9. 'South Korea: The Keynesian Recovery and the Costs of Structural Reforms', in Jomo, K.S. (ed.) (2004), *After the Storm*, Singapore: Singapore University Press (pp. 230-259)
10. 'Globalisation and Corporate Restructuring: The Case of South Korea', in Edmund Amann and Ha-Joon Chang (eds.) (2003) *Brazil and South Korea: Economic Crisis and Restructuring*, London: ILAS (pp. 123-151)
11. 'The Case of Singapore: The Continued Leadership of the Government in Creating a Knowledge Cluster', D.W. Nam *et al.* (eds.) (2003), *Special Economic Districts: Cases and Policy Implications*, Seoul: Samsung Economic Research Institute (pp. 335-66, in Korean)
12. 'Climbing the Technology Ladder: Challenges Facing Singapore in a Globalised World' (co-author: Albert Hu), in Koh, A.T. *et al.* (eds.) (2002), *Singapore Economy in the 21<sup>st</sup> Century*, Singapore: McGraw Hill (pp. 300-320)
13. 'Regional Keynesian Solution for Asia', in Kyun Kim *et. al.* (eds.) (1998), *Beyond Neo-Liberalism*, Seoul: Dangdae Publishing (pp. 457-57, in Korean)

14. 'Technological Paradigm Shift and Korea's Technology Policy Direction', in *Technology Policy towards 21st Century*, Seoul: STEPI, 1996 (pp. 61-81, in Korean)