JIE DUAN

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institution: Department of Economics, National University of Singapore

EDUCATION

Ph.D. Economics, National University of Singapore

August 2020 - June 2025 (Expected)

Committee: Paul Jackson (NUS, Advisor), Ying Feng (NUS), Ronald Wolthoff (University of Toronto)

MSc. Economics, London School of Economics and Political Science

August 2018 - May 2019

B.A. Economics, Central University of Finance and Economics September 2014 - June 2018

RESEARCH FIELDS

Primary: Macro Labor

Secondary: International Trade

JOB MARKET PAPER

Uncertainty, Learning, and the Unemployment-Education Gap over the Life Cycle, with Paul Jackson (NUS)

Abstract: We document that college graduates predict their future occupation more accurately than those without a college degree. Based on this fact and additional evidence, we hypothesize that college graduates start their career with less uncertainty regarding their best fit in the labor market. We refer to this difference by education as the uncertainty channel. To quantify the uncertainty channel, we develop a life cycle search model where workers learn their best fit by sampling careers. A quantitative decomposition places a lower bound on the uncertainty channel's contribution to the gap in unemployment rates between college and non-college workers at 24%.

PUBLICATIONS

The Underemployment Trap (with Paul Jackson), forthcoming at Journal of Monetary Economics, 2024

Abstract: Many college graduates are underemployed, i.e., work in occupations that do not require a college degree. We document that underemployed workers are less likely to transition to a college occupation the longer they are underemployed and that longer underemployment histories are associated with lower wages in college occupations. To explain these findings, we develop a directed search model with unobserved heterogeneity, occupation-specific human capital, and on the job search. Workers are uncertain about their suitability for college jobs and learn through search. Underemployment is generated by search and information frictions, as workers with a low expected job-finding probability in college occupations self-select into underemployment. Once underemployed, workers' college occupation-specific human capital decays. A quantitative decomposition shows that unobserved heterogeneity explains most of the duration dependence in underemployment, and that information frictions play a significant role in both the existence of underemployment and the resulting duration dependence.

Internet Linkage and International Trade: From the Perspective of Risk Alleviation (with Zengxi Hu), *The World Economy*, 2024, 47, 3551–3577.

Abstract: Extensive research has studied the effect of the Internet on trade, yet little is known about its role in trade facilitation through risk alleviation. This research investigates the facilitation of Internet linkage on export, particularly through the novel channel of risk alleviation. Theoretically, this paper introduces a gravity model augmented with export risk to establish the stimulus of Internet linkage on exports. Empirically, this paper uses inter-domain hyperlinks as a proxy for Internet linkage in 2009, uncovering a statistically significant positive impact of Internet linkage on exports. Notably, there is a 27.8% increase in exports in reaction to a doubling of the Internet linkage intensity. By employing various techniques, we meticulously address potential endogeneity issues and substantiate the risk-alleviation mechanism at both the country and product levels. Particularly, we find that exports to riskier countries and of riskier products benefit more from the Internet linkage. This study sheds

new light on the novel channel through which the Internet promotes exports, enriching the existing literature in this field.

WORKING PAPERS

Procyclical Wage Losses from Skill Mismatch

Abstract: This paper investigates the cyclicality of wage losses from skill mismatch and the underlying mechanisms. Using the NLSY97, I find that wage losses due to skill mismatch are procyclical, with a one percentage point increase in the unemployment rate leading to a 1.3% reduction in wage losses, equivalent to a 14.6% recovery. I document that this effect is more pronounced in industries and occupations with higher training incidence, and that training provision is procyclical. To explain these findings, I develop a directed search model with skill mismatch and endogenous training that encompasses a productivity and training channel. The model demonstrates that declines in labor productivity and reduced training during recessions interact to reduce wage losses from skill mismatch.

(SELECTED) WORK IN PROGRESS

Lifelong Gains from a Strong Start: Early Career Fit, Learning, and the College Wage Premium, with Paul Jackson (NUS)

Job Search in China's Labor Market, with Yizhen Gu (PHBS, PKU), Paul Jackson (NUS) and Shengxing Zhang (CMU)

TEACHING AND RESEARCH ASSISTANT

Teaching Assistant, Department of Economics, National University of Singapore

EC6102 Advanced Macroeconomics Theory (Ph.D. Course)

Spring 2023, Spring 2022

EC5102 Macroeconomics Theory (Graduate Course)

Fall 2022

Exam Grader, Department of Economics, National University of Singapore

EC2102 Macroeconomic Analysis I (Undergraduate Course)

EC2303 Foundations for Econometrics (Undergraduate Course)

EC2101 Microeconomic Analysis I (Undergraduate Course)

Fall 2021

Fall 2021

Research Assistant, Department of Economics, National University of Singapore

Research Assistant for Dr. Paul Jackson January 2023 - April 2023

TALKS AND CONFERENCES

2022: Asian Econometric Society Meeting 2022 (Virtual)

2023: Asian Econometric Society Meeting 2023, Beijing; Asian Econometric Society Meeting 2023, Singapore; Econometric Society Australasian Meeting, Sydney; NUS Macro Brownbag; OzMac, Melbourne

2024: Southwest University of Finance and Economics; 7th ICCDS (SJTU); Asian Econometric Society Meeting 2024 (ZJU); China Labor Economists Forum (SUFE); 2024 Search and Matching Workshop in the Asia-Pacific (NUS)

SERVICE

Coordinator, NUS Macro Workshop 2024

AWARDS AND SCHOLARSHIPS

Department Scholarship, NUS	2025
Research Incentive Award, NUS Econ Department	2023
Conference Funding For Graduate Students (SGD2,000), NUS	2023
Research Scholarship, NUS	2020 - 2024
Chinese Government Scholarship (GBP13,200), CSC	2018 - 2019

Honor Graduate, CUFE Overseas Education Scholarship (RMB50,000), CUFE Academic Excellence Award (Top 4%), CUFE 2018 2018 2015, 2016, 2017

MISCELLANEOUS

Programming: Stata, Matlab, Mathematica, শ<u>EX</u> **Language:** Mandarin (native), English (proficient)

Personal: Born in 1996, female, Chinese

REFERENCES

Dr. Paul Jackson (Advisor) Department of Economics National University of Singapore Email: ecspgj@nus.edu.sg

Dr. Ronald WolthoffDepartment Chair
Department of Economics
University of Toronto

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Dr. Ying Feng

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