KURT SEE

Department of Economics National University of Singapore 1 Arts Link, 06-02 AS2 Singapore 117570

EMPLOYMENT

National University of Singapore

Assistant Professor, July 2025 - Present

Bank of Canada

Principal Researcher, April 2022 – July 2025 Senior Economist, July 2019 – March 2022

University of Toronto

Visiting Professor, August 2024 – January 2025

University of Minnesota

Research Assistant, September 2017 – May 2019 Graduate Instructor, January 2015 – May 2015; September 2016 – August 2017 Teaching Assistant, September 2014 – December 2014; September 2015 – May 2016

Federal Reserve Bank of Minneapolis

Research Analyst, August 2015 – September 2016

De La Salle University, Manila

Lecturer, May 2012 – April 2013 Assistant Lecturer, September 2011 – April 2012

EDUCATION

Ph.D. in Economics, University of Minnesota, 2019

M.A. in Economics, University of Minnesota, 2016

B.S. in Applied Economics, De La Salle University – Manila, 2011

FIELDS OF INTEREST

Macroeconomics, Labor Economics, Public Economics

RESEARCH ACTIVITIES

Publications

Job Applications and Labor Market Flows (with Serdar Birinci and Shu Lin Wee) **The Review of Economic Studies**, 92(3), 1438-1496, May 2025

Updated: 07/2025

Email: kurtgerrardsee@gmail.com

Phone: +65 6516 3941

Heterogeneous Responses to Job Mobility Shocks in a HANK Model with a Frictional Labor Market (with Serdar Birinci, Fatih Karahan, and Yusuf Mercan)

American Economic Association Papers and Proceedings, 114, 561-566, May 2024

Labor Market Responses to Unemployment Insurance: The Role of Heterogeneity (with Serdar Birinci)

American Economic Journal: Macroeconomics, 15(3), 388-430, July 2023

The Heterogeneous Effects of COVID-19 on Canadian Household Consumption, Debt and Savings (with Jim MacGee and Thomas Pugh)

Canadian Journal of Economics, 55(S1), 54-87, February 2022

Labor Market Policies During an Epidemic (with Serdar Birinci, Fatih Karahan, and Yusuf Mercan) **Journal of Public Economics**, 194, 104348, February 2021

What Do Survey Data Tell Us about U.S. Businesses? (with Anmol Bhandari, Serdar Birinci, and Ellen McGrattan)

American Economic Review: Insights 2(4), 443-58, December 2020

Working Papers

Dissecting the Great Retirement Boom (with Serdar Birinci and Miguel Faria-e-Castro) **Revision Request, Journal of Monetary Economics**

Mismatch Unemployment During COVID-19 and the Post-Pandemic Labor Shortages (with Serdar Birinci and Yusuf Mercan)

Accepted, Journal of Economic Dynamics and Control

The Implications of Labor Market Heterogeneity on Unemployment Insurance Design (with Serdar Birinci)

Labor Market Shocks and Monetary Policy (with Serdar Birinci, Fatih Karahan, and Yusuf Mercan)

Uncovering the Differences among Displaced Workers: Evidence from Canadian Job Separation Records (with Serdar Birinci, Youngmin Park, and Thomas Pugh)

The Allocation of Immigrant Talent: Macroeconomic Implications for the U.S. and Across Countries (with Serdar Birinci and Fernando Leibovici)

"Medicare for All": The Macroeconomic and Welfare Consequences of Public Health Insurance Reform

POLICY PUBLICATIONS

Benchmarks for assessing labour market health: 2024 update (with Erik Ens, Gabriela Galassi, and Alex Lam), Bank of Canada Staff Analytical Note 2024-8, April 2024.

Benchmarks for assessing labour market health: 2023 update (with Erik Ens and Corinne Luu), Bank of Canada Staff Analytical Note 2023-7, May 2023.

Benchmarks for assessing labour market health (with Erik Ens, Corinne Luu, and Shu Lin Wee), Bank of Canada Staff Analytical Note 2022-2, April 2022.

Updated: 07/2025

Heterogeneity and monetary policy: A thematic review (with F. Alves, C. Bustamante, X. Guo, K. Kartashova, S. Lee, T. Pugh, Y. Terajima, A. Ueberfeldt), Bank of Canada Staff Discussion Paper 2022-2, February 2022.

Assessing labour market slack for monetary policy (with Erik Ens, Laurence Savoie-Chabot, and Shu Lin Wee), Bank of Canada Staff Discussion Paper 2021-15, October 2021.

Exploring the potential benefits of inflation overshooting (with Robert Amano and Marc-André Gosselin), Bank of Canada Staff Analytical Note 2021-16, July 2021.

SEMINAR AND CONFERENCE PRESENTATIONS

- 2025 Barcelona Summer Forum (Macroeconomics of the Labor Market; Structural Microeconometrics)
- 2024 St. Louis Fed-WashU Macro Labor Conference, KU Leuven Summer Event, North American Meeting of the Econometric Society, Barcelona Summer Forum*, Bank of Italy/IJCB, Society for Economic Dynamics, Bangko Sentral ng Pilipinas, NBER Summer Institute (Macro Perspectives; Micro Data Macro Models)*, Minnesota Macro*, Federal Reserve Bank of Philadelphia, Federal Reserve Bank of Kansas City, Hong Kong University, National University of Singapore, University of Toronto, Federal Reserve Bank of Dallas, York University, University of Waterloo Scheduled: Australasian Meeting of the Econometric Society, OzMac 2024
- 2023 DC Search and Matching Workshop, San Francisco Fed Macroeconomics and Monetary Policy*, Midwest Economics Association, Federal Reserve Bank of Cleveland, Society for Economic Dynamics, Asia Meeting of the Econometric Society, Federal Reserve Bank of Philadelphia, European Meeting of the Econometric Society, LAEF 2nd Annual Junior Workshop in Macroeconomics, Drexel University, Western University, WAMS+LAEF 2023
- 2022 Queen's University, Midwest Macro Meetings (USU), Barcelona Summer Forum, Asia Meeting of the Econometric Society, European Meeting of the Econometric Society, Lisbon Macro Workshop
- 2021 NBER Summer Institute (Macro Perspectives)*, Society for Economic Dynamics, Southern Economic Association, North American Meeting of the Econometric Society, Canadian Macro Study Group (declined due to travel restrictions)
- 2020 Barcelona Summer Forum, European Economic Association Congress, McMaster University
- 2019 Federal Reserve Bank of Minneapolis, Queen's University, Bank of Canada, University of Toronto (Rotman), Universitat Autònoma de Barcelona, Federal Reserve Bank of Cleveland, York University, Aarhus University
- 2018 North American Summer Meeting of the Econometric Society, Federal Reserve Bank of St. Louis
- 2017 Bank of Canada, Federal Reserve Bank of Minneapolis
- *Co-author

REFEREEING

Review of Economic Studies, American Economic Journal: Macroeconomics, Journal of Monetary Economics, Review of Economic Dynamics, Journal of Economic Dynamics and Control, European Economic Review, Macroeconomic Dynamics, Canadian Journal of Economics

Updated: 07/2025

TEACHING

University of Toronto

Instructor

ECO481H1 - Special Topics in Economics with Data Analytics, University of Toronto (upcoming Fall 2024)

ECO102H1 - Principles of Macroeconomics, University of Toronto (upcoming, Fall 2024)

University of Minnesota

Instructor

Econ 4821 - Public Economics, University of Minnesota (Fall 2016, Spring 2017)

Econ 1101 - Principles of Microeconomics, University of Minnesota (Spring 2015)

Teaching Assistant

Econ 4431W - International Trade, University of Minnesota (Spring 2015)

Econ 1101 - Intermediate Microeconomics, University of Minnesota (Fall 2015)

Econ 3101 - Intermediate Microeconomics, University of Minnesota (Fall 2014)

ACADEMIC REFERENCES

Ellen R. McGrattan
Department of Economics
University of Minnesota
erm@umn.edu

Kyle Herkenhoff Department of Economics University of Minnesota kfh@umn.edu Loukas Karabarbounis Department of Economics University of Minnesota loukas@umn.edu

Naoki Aizawa Department of Economics University of Wisconsin – Madison naizawa@wisc.edu

Updated: 07/2025