

EXIT



China



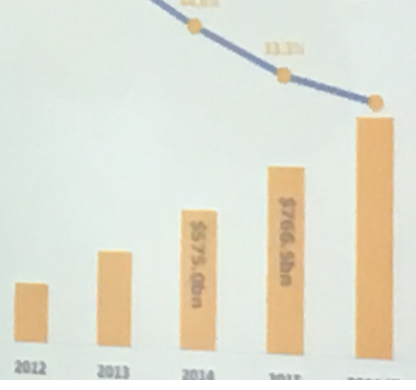
1,136.7mn



583.1mn (51%)

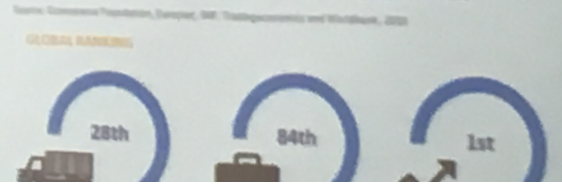


413.3mn (36%)



E-commerce Markets Asia-Pacific

CHINA VS REGIONAL AND GLOBAL AVERAGES







Guangzhou the Top-warehouse (第e仓) by Top-1

Global suppliers < One stop bridging > Domestic

- Brands: 阿里巴巴, 天猫, 天猫国际, 天猫超市, 天猫优品
- Traders: 阿里巴巴, 天猫, 天猫国际, 天猫超市, 天猫优品
- foreign e-marketplaces: 阿里巴巴, 天猫, 天猫国际, 天猫超市, 天猫优品
- foreign e-relators: 阿里巴巴, 天猫, 天猫国际, 天猫超市, 天猫优品



Fact: now 1 Billion SKU from all around the world, serving Tmall International, JD International, VIP-International, Karo