

1. Introduction: the rise of East Asian firms

Why bother with East Asian firms?

- ▶ Growing beyond the Asian region to become top global players: Ranked by industrial position and/or geographical reach
 - Over half of the global fabric production
 - Over 92% of world's 187 million annual shipment of computer notebooks in 2010
 - Two-thirds of the US\$20 billion offshore oil rigs order
 - Global brands
- ▶ Very different domestic political economies and business systems from the Anglo-American neoliberal model of market economies

A man in a light blue shirt and dark trousers stands on the left side of a large projection screen, gesturing with his hands as he speaks. He is positioned in front of a whiteboard. The projection screen displays a slide with a blue header and footer. The header reads "3. From states to networks: globalizing East Asian firms". The footer contains the date "September 16, 2015" and the number "17". The main content of the slide is a bulleted list under the heading "A global production networks theory (GPN 2.0) of East Asian firms: analytical shift from "structural dependence" on the state to "strategic coupling" with global production networks". The list includes:

- strategic disembedding from state apparatus
- successful reembedding in global industries and global production networks
- shift of developmental partnership from state-firm to inter-firm networks

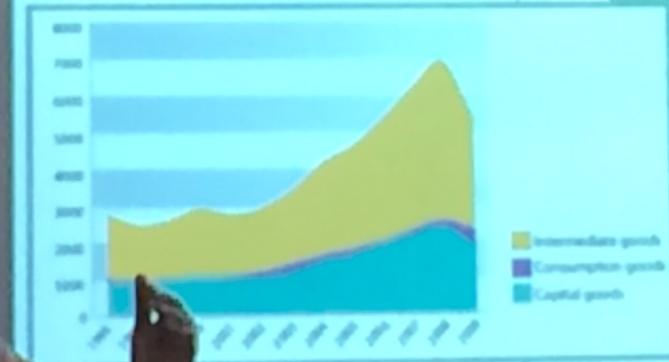
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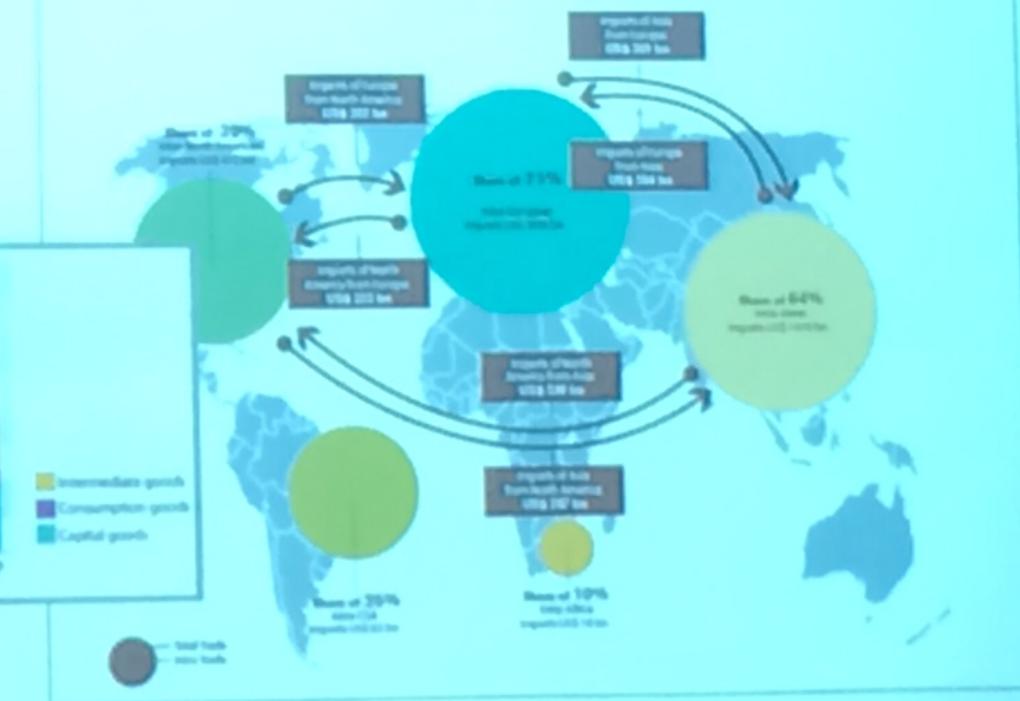


FIGURE 1.8 Global production sharing

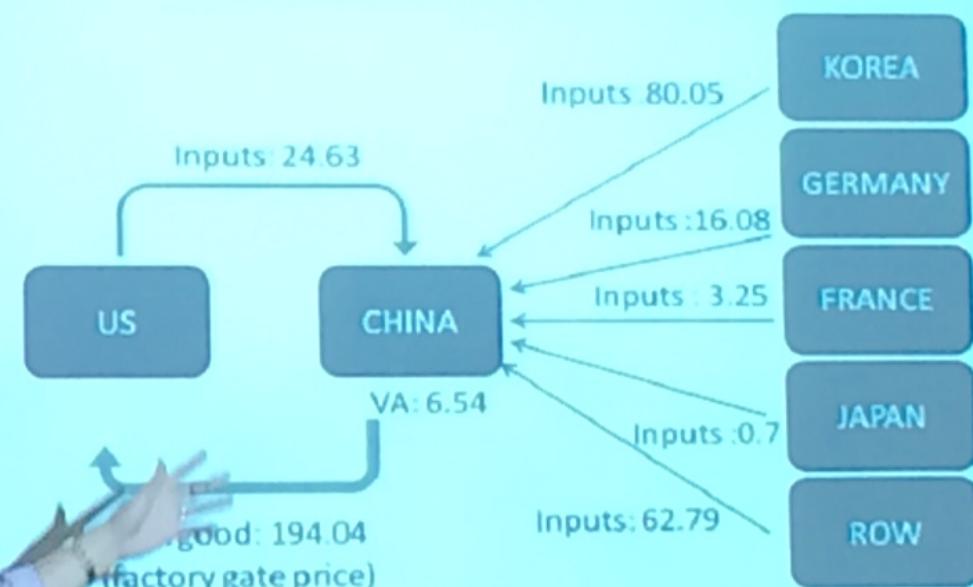
Global production sharing is the norm, not the exception



Intra-regional and major inter-regional imports of intermediate goods, 2008 (in billions) of US\$



The global production network of Apple iPhone 4 (US\$)



Trade balance with	CHINA	KOREA	GERMANY	FRANCE	JAPAN	ROW	WORLD
Trade balance with	-169.41	0	0	0	0	0	-169.41