



Do firm preferences follow the theory?

H2: Foreign Inputs \rightarrow Currency Manipulation

Outcome: is XR an obstacle?

(Sales from EXP) \times (Foreign Inputs) \rightarrow

Foreign Inputs (%) 0.

Sales from EXP (%) 0.

Controls?

Outcome Distribution

Observations 9

Countries

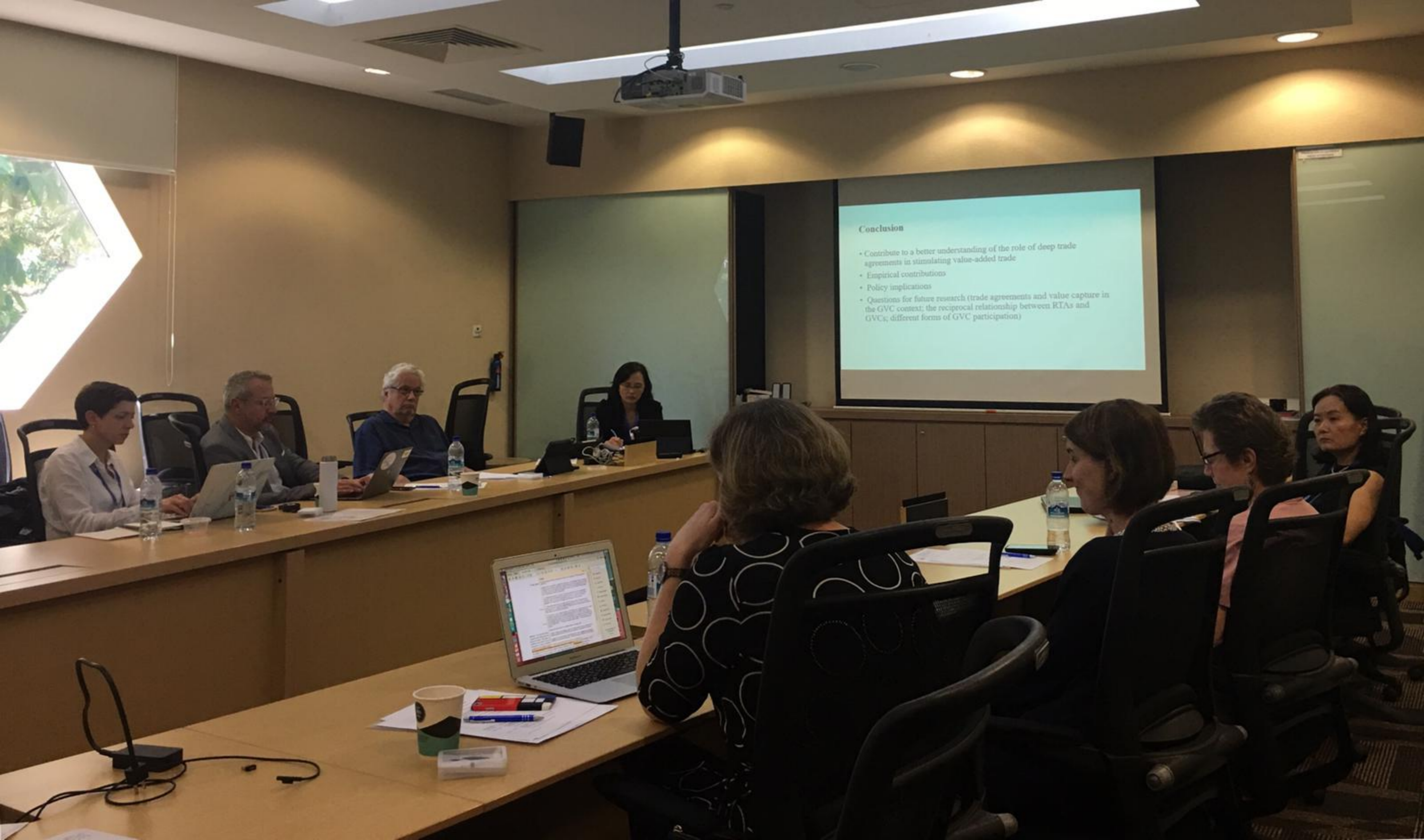


**Supply Chains as a Driver of Regulatory Coordination:
Evidence from Investor-State Dispute Settlement**

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National University of Singapore, March 2019





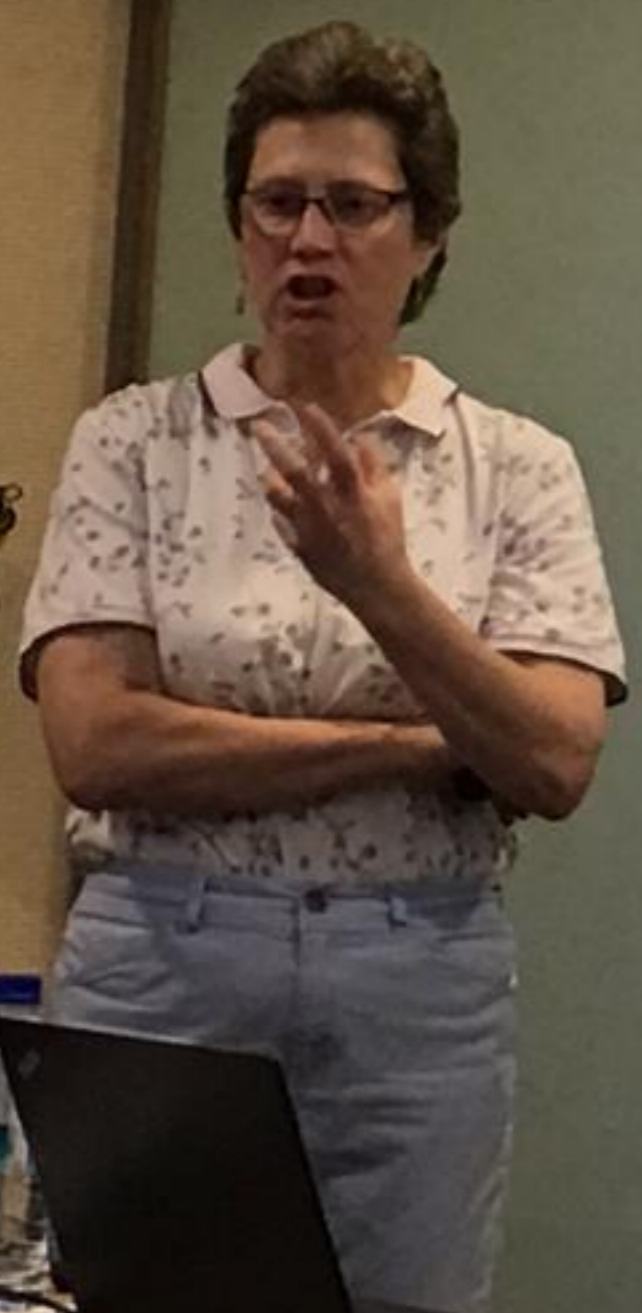
Conclusion

- Contribute to a better understanding of the role of deep trade agreements in stimulating value-added trade
- Empirical contributions
- Policy implications
- Questions for future research (trade agreements and value capture in the GVC context; the reciprocal relationship between RTAs and GVCs; different forms of GVC participation)



Motivation

"Master franchising is a method to stably receive loyalty while minimizing risk in foreign markets." - BGF Retail (Song, 2017)



FDI, GVCs, & the Rule of Law

- Foreign direct investment (FDI) and global value chains (GVCs) are critically important to developing countries.
- Developing countries can design policies to encourage GVC participation in two key ways:
 - ▶ **International Agreements:** BITs and "dual agreements" between developing countries that cover areas beyond tariffs, such as investment, competition, and intellectual property.
 - ▶ **Domestic Law:** Enhanced legal frameworks for investor protection.
- **Do domestic laws or international agreements provide more investment reassurance to investors?**



Service
Desk