



**GVCs and S**

- Most Chinese exports to the US are in GVCs, where Chinese firms perform tasks while lead firms of GVCs perform tasks.
- The popularity and rapid expansion of GVCs in the US is largely facilitated by the fact that many GVCs are originated from intellectual property.
- Value chain trade represents a new type of trade product, and differs significantly from traditional trade in terms of organization and structure.





Presenting to the group...

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